

30 October 2012

NZOG Annual Meeting Results

The outcome in relation to each resolution, put to shareholders of New Zealand Oil & Gas Limited (NZOG) at its Annual Meeting held on 30 October 2012 at Wellington, was as follows:

Resolution 1: That the Company's Board of Directors be authorised to fix the auditors' remuneration.

The resolution was carried at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	142,525,806
Against:	5,945,019

Resolution 2: That Mr PG Foley be re-elected as a Director.

The resolution was carried at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	127,109,167
Against:	21,599,459

Resolution 3: That Mr PW Griffiths be re-elected as a Director.

The resolution was carried at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	131,512,295
Against:	17,230,731

Resolution 4: That Mr RJ Finlay be elected as a Director.

The resolution was carried at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	148,574,240
Against:	1,022,561

Resolution 5: That Mr M Tume be elected as a Director.

The resolution was carried at the meeting on a show of hands.

For further information please contact:

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary: 147,483,250

Against: 1,251,423

ENDS.

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