

news release

17 June 2024

REMINDER: DELISTING FROM NZX MAIN BOARD

On 22 May 2024, New Zealand Oil & Gas Limited (NZO) announced its intention to delist from the Main Board of NZX Limited (NZX) and move to a sole listing on the Australian Securities Exchange (ASX).

NZO would like to remind all shareholders and market participants that, subject to meeting final NZX conditions:

- The last day of trading in NZO shares on NZX will be Monday, 24 June 2024.
- NZO shares will be delisted from the NZX at close of trading on Wednesday 26 June 2024.

NZO's listing on the ASX, and quotation of NZO's shares on ASX, continues throughout this process.

Shareholders who hold NZO shares listed for quotation on the NZX will not need to take any action and all their NZO shares will become solely listed on ASX. New Zealand shareholders will still be able to trade NZO shares through any New Zealand stockbroker who can facilitate trading on ASX, or through an Australian stockbroker.

For further information please contact enquiries@nzog.com or +64 4 495 2424.

About New Zealand Oil & Gas Limited

New Zealand Oil & Gas Limited (NZX/ASX:NZO) is a nimble Australasia-focused energy commodity exploration and production company, headquartered in Wellington, New Zealand. The company is committed to undertaking development and exploration activities that are ethical and values-based, and underpinned by quality relationships, skills and values. It also strives to deliver strong ESG standards that meet the benchmarks expected by communities and regulators. The company's portfolio comprises a spread of wholly- and partly-owned onshore and offshore oil and gas assets, located in Australia, New Zealand and Indonesia. These stakes are held either directly by the company, or indirectly through its circa 50% stake in ASX-listed Cue Energy Resources Limited (ASX:CUE).

New Zealand Oil & Gas' team of experienced energy sector experts, along with those of its key partners, are now working together to explore and develop multiple assets on the company's books. These activities have comprised multiple exploration programs that continue to validate prospectivity within New Zealand Oil & Gas' asset portfolio. At the same time, the company along with its joint venture partners remain on the lookout for opportunities to acquire additional value-accretive producing and exploration assets.

To learn more, please visit: www.nzoq.com/